

Auspice Capital Advisors Launches First Live Index Tied to Canadian Crude Oil

Investors can now track the price of Canadian crude in real-time

CALGARY, January 4, 2016 – Auspice Capital Advisors Ltd. (“Auspice”), a leading alternative investment manager, today announced the launch of its live Canadian Crude Oil Index (“CCI™”). Investors and market participants will now be able to actively monitor the price of Canadian crude in real-time. The CCI™ is tracked and reported on [the New York Stock Exchange website](#) and is directly available to traders via their Bloomberg terminals under the ticker symbol “CDNCRUDE”.

Auspice’s Canadian Crude Oil Index serves as the only benchmark for oil produced in Canada. It allows investors to track the price, risk and volatility of the Canadian commodity. Priced in U.S. dollars, the CCI™ employs a rolling three-month exposure in order to improve liquidity, lower transaction costs and reduce the effects of contango. Each trading day, the index value is determined by its third-party calculation and publication agent, the NYSE Global Index Group, based on daily returns of prices published by ICE Futures Europe.

“Canada has the third-largest oil reserves in the world and is the leading exporter of crude oil to the United States,” said Tim Pickering, founder and CIO of Auspice Capital Advisors. “As such, it is important for investors to be able to actively track the commodity and capitalize on its performance. Through the launch of the live version of the Canadian Crude Oil Index, the transparent and liquid benchmark will provide greater access to investment positions within the commodity and ultimately enhance overall market participation.”

The CCI allows investors to identify opportunities and speculate outright on the price of Canadian crude oil. The firm’s Canadian Crude Oil Index ETF ([TSX: CCX](#)) capitalizes on the current market’s performance by replicating the returns that an investor would expect to receive from holding and rolling the contracts encapsulated within the benchmark index. Outside of the wholesale marketplace, it is the only way to invest within the commodity.

About Auspice Capital Advisors, Ltd.

Auspice is Calgary Canada based fund manager of non-correlated alternatives which since 2006 has partnered with global institutional and retail clients. Led by a respected PM team with institutional pedigree from an Energy major and Canadian bank, Auspice employs a disciplined, rules-based approach to investment management and manages a suite of award-winning and innovative investment products available in a variety of delivery mechanisms (funds, ETFs, indices, managed accounts).

Auspice is registered as a portfolio manager (IFM, CTM, EMD) in Canada and a CTA with the NFA.

Auspice is the manager and trustee of the ETF, and is responsible for providing or arranging for the administrative and third party services required.

For more information, please visit www.auspicecapital.com.

– 30 –

For further information, please contact:

Michael Jesus

Kaiser Lachance Communications

647.725.2520 ext. 234

michael.jesus@kaiserlachance.com