

AUSPICE ANNOUNCES CLOSURE OF ETF

Toronto, Ontario – January 16, 2018 – Auspice Capital Advisors Ltd. (“**Auspice**”) announced today that it will be terminating Canadian Natural Gas Index ETF (the “**ETF**”) (ticker symbol: GAS) effective at the close of business on or about March 23, 2018 (the “**Termination Date**”).

Effective immediately, no further direct subscriptions for units of the ETF will be accepted. March 19, 2018 is expected to be the last date on which a redemption request may be placed with Auspice. Units of the ETF are expected to be de-listed from the Toronto Stock Exchange, at the request of Auspice, at the close of business on or about March 20, 2018, with all units still held by investors being subject to a mandatory redemption as of the Termination Date.

Any remaining unitholders of the ETF as at the Termination Date will receive the net proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the ETF, on a pro rata basis.

About Auspice Capital Advisors, Ltd.

Auspice is Calgary Canada based fund manager of non-correlated alternatives which since 2006 has partnered with global institutional and retail clients. Led by a respected PM team with institutional pedigree from an Energy major and Canadian bank, Auspice employs a disciplined, rules-based approach to investment management and manages a suite of award-winning and innovative investment products available in a variety of delivery mechanisms (funds, ETFs, indices, managed accounts).

Auspice is registered as a portfolio manager (IFM, CTM, EMD) in Canada and a CTA with the NFA. Auspice is the manager and trustee of the ETF, and is responsible for providing or arranging for the administrative and third party services required.

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Auspice Capital Advisors Ltd. undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

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For further information: please visit www.auspicecapital.com or contact Arthur Chan at 1-888-792-9291.